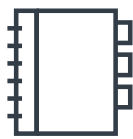




# maestro\* depreciation

**Fully integrated for optimal financial management.**

The **maestro\*** Depreciation Module is designed to assist companies with calculating monthly / annual depreciation amounts for specific assets or asset groups. It also facilitates the tracking the accumulated amortization an asset or asset group for financial reporting purposes.



Depreciation Book



Monthly Depreciation Calculation



Yearly Depreciation Calculation

## Depreciation features:

### The Depreciation Book

- This function is used to define the assets to be depreciated. The calculation options are used to generate the depreciation accounting entries for these assets.

NOTE: The assets to be depreciated can already be defined in **maestro\***ERP or within other assets.

### The Monthly Depreciation Calculation

- This function is used to calculate monthly depreciation amounts for depreciable assets according to the information entered in the Depreciation Book.
- It updates depreciation costs by asset through a journal entry in the general ledger or a project-to-project transfer transaction to a specific equipment project, based on the settings specified.

### Additional feature:

- Postings are fully integrated with the GL and financial reporting system.
  - Groupings allow the segmentation of the depreciation calculations by cost group to create sub-groups for detailed statement reporting.

### The Yearly Depreciation Calculation

- This function is used to update the depreciated balance at the start of a new financial year to accurately calculate the new depreciation for the new current year.
- It also identifies any undepreciated amounts that may not have been transferred.
- The automated calculations are based on common accounting methods, such as Linear, Declining and Hourly
- The new annual opening values for calculations are created for the next fiscal year

NOTE: This option should be used as part of the year-end procedure.